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RESOLUTION NO. 05-513

RESOLUTION OF FINDINGS OF ADVISABILITY AND RESOLUTION AUTHORIZING CONSTRUCTING PAVEMENT ON TRIPLE CROWN FROM THE EAST LINE OF LOT 12, BLOCK 6, TO THE SOUTH LINE OF EQUESTRIAN ESTATES ADDITION AND ON MUSTANG STREET, MUSTANG COURT AND MUSTANG CIRCLE ADJACENT TO LOTS 24 THROUGH 44, BLOCK 2, AND ON EQUESTRIAN CIRCLE ADJACENT TO LOTS 45 THROUGH 54, BLOCK 2, AND EQUESTRIAN COURT, EQUESTRIAN STREET AND EQUESTRIAN CIRCLE ADJACENT TO LOTS 16 THROUGH 30, BLOCK 6, ALL IN EQUESTRIAN ESTATES ADDITION (SOUTH OF HARRY, EAST OF 127TH ST. EAST) 472-83430 IN THE CITY OF WICHITA, KANSAS, PURSUANT TO FINDINGS OF ADVISABILITY MADE BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS, THAT THE FOLLOWING FINDINGS AS TO THE ADVISABILITY OF AUTHORIZING CONSTRUCTING PAVEMENT ON TRIPLE CROWN FROM THE EAST LINE OF LOT 12, BLOCK 6, TO THE SOUTH LINE OF EQUESTRIAN ESTATES ADDITION AND ON MUSTANG STREET, MUSTANG COURT AND MUSTANG CIRCLE ADJACENT TO LOTS 24 THROUGH 44, BLOCK 2, AND ON EQUESTRIAN CIRCLE ADJACENT TO LOTS 45 THROUGH 54, BLOCK 2, AND EQUESTRIAN COURT, EQUESTRIAN STREET AND EQUESTRIAN CIRCLE ADJACENT TO LOTS 16 THROUGH 30, BLOCK 6, ALL IN EQUESTRIAN ESTATES ADDITION (SOUTH OF HARRY, EAST OF 127TH ST. EAST) 472-83430 IN THE CITY OF WICHITA, KANSAS, ARE HEREBY MADE TO-WIT:

SECTION 1. That it is necessary and in the public interest to authorize construction of pavement on Triple Crown from the east line of Lot 12, Block 6, to the south line of Equestrian Estates Addition and on Mustang Street, Mustang Court and Mustang Circle adjacent to Lots 24 through 44, Block 2, and on Equestrian Circle adjacent to Lots 45 through 54, Block 2, and Equestrian Court, Equestrian Street and Equestrian Circle adjacent to Lots 16 through 30, Block 6, all in Equestrian Estates Addition (south of Harry, east of 127th St. East) 472-83430.

Said pavement shall be constructed of the material in accordance with plans and specifications provided by the City Engineer.

SECTION 2. That the cost of said improvements provided for in Section 1 hereof is estimated to **Six Hundred Ten Thousand Dollars (\$610,000)** exclusive of the cost of interest on borrowed money, with **100** percent payable by the improvement district. Said estimated cost as above set forth is hereby increased at the pro-rata rate of 1 percent per month from and after **September 30, 2005** exclusive of the costs of temporary financing.

SECTION 3. That all costs of said improvements attributable to the improvement district, when ascertained, shall be assessed against the land lying within the improvement

district described as follows:

EQUESTRIAN ESTATES ADDITION

Lots 24 through 54 inclusive, Block 2

Lots 13 through 30 inclusive, Block 6

SECTION 4. That the method of apportioning all costs of said improvements attributable to the improvement district to the owners of land liable for assessment therefore shall be on a **fractional** basis:

Lots 24 through 54 inclusive, Block 2 and Lots 13 through 30 inclusive, Block 6, EQUESTRIAN ESTATES ADDITION, shall each pay 1/49 of the total cost payable by the improvement district.

Where the ownership of a single lot is or may be divided into two or more parcels, the assessment to the lot so divided shall be assessed to each ownership or parcel on a square foot basis. Except when driveways are requested to serve a particular tract, lot, or parcel, the cost of said driveway shall be in addition to the assessment to said tract, lot, or parcel and shall be in addition to the assessment for other improvements.

SECTION 5. That payment of said assessments may indefinitely be deferred as against those property owners eligible for such deferral available through the Special Assessment Deferral Program.

SECTION 6. That the City Engineer shall prepare plans and specifications for said improvement and a preliminary estimate of cost therefore, which plans, specifications, and a preliminary estimate of cost shall be presented to this Body for its approval.

SECTION 7. Whereas, the Governing Body of the City, upon examination thereof, considered, found and determined the Petition to be sufficient, having been signed by the owners of record, whether resident or not, of more than Fifty Percent (50%) of the property liable for assessment for the costs of the improvement requested thereby; the advisability of the improvements set forth above is hereby established as authorized by K.S.A. 12-6a01 et seq., as amended.

SECTION 8. Be it further resolved that the above-described improvement is hereby authorized and declared to be necessary in accordance with the findings of the Governing Body as set out in this resolution.

SECTION 9. That the City Clerk shall make proper publication of this resolution, which shall be published once in the official City paper and which shall be effective from and after said publication.

ADOPTED at Wichita, Kansas, October 18, 2005.

CARLOS MAYANS, MAYOR

ATTEST:

KAREN SUBLETT, CITY CLERK

(SEAL)